

BALLINA BOWLING AND RECREATION CLUB LTD

ABN 30 000 984 412

NOTICE TO MEMBERS OF PROPOSED AMALGMATION

Members of Ballina Bowling and Recreation Club Ltd ABN 30 000 984 412 trading as Cherry Street Sports (**Cherry Street Sports**) are hereby notified that:

1. Lennox Head Community Sports and Recreation Club Ltd ABN 29 163 771 382 (**Club Lennox**) called for expressions of interest for amalgamation on 24 August 2021. Cherry Street Sports responded positively to the call for expressions of interest and Cherry Street Sports put forward a proposal for amalgamation.
2. The Boards of each club have decided to progress the amalgamation.
3. The terms of the proposed amalgamation are out in a Memorandum of Understanding. That document is made available on the Cherry Street Sports website at www.cherrystreet.com.au and the notice board of Cherry Street Sports. Members will be given the opportunity to vote on the approving the amalgamation in principle at an extraordinary general meeting, separate notice of which is given to members.
4. Under the proposed amalgamation, Cherry Street Sports will be the continuing club in the amalgamation and Club Lennox will be the dissolving club in the amalgamation. Members of Club Lennox will become members of Cherry Street Sports following application for membership.
5. The proposed amalgamation process is governed by legislation. It will only proceed if it is approved at separate Extraordinary General Meetings of the members of each club who are eligible to vote at the meetings and if the amalgamation is approved by the Independent Liquor and Gaming Authority. Club Lennox members voted in favour of the proposed amalgamation at a general meeting held on 28 November, 2021. Cherry Street Sports members will have the opportunity to vote on the proposed amalgamation at an extraordinary general meeting, separate notice of which will be given to members.
6. In the previous 12 months, Cherry Street Sports has not received unsolicited merger offer/amalgamation proposal(s).
7. This Notice is given in accordance with section 17AE of the *Registered Clubs Act 1976* (NSW) and clauses 4(5) and 5 of the *Registered Clubs Regulation 2015* (NSW), and is displayed on the noticeboard and website of Club Lennox.

By authority of the Board

**Tere Sheehan
Chief Executive Officer**

Dated: 7th January 2022.