BALLINA BOWLING AND RECREATION CLUB LIMITED ABN 30 000 984 412 ("Cherry Street Sports")

NOTICE TO MEMBERS OF PROPOSED AMALGAMATION (AS PARENT CLUB)

Members are hereby notified that Cherry Street Sports is in negotiations regarding a proposed amalgamation with Lennox Head Community Sports & Recreation Club Ltd ABN 29 163 771 382 ("Club Lennox") pursuant to the *Registered Clubs Act 1976 (NSW)* (the Act).

Cherry Street Sports responded to a Club Lennox advertisement calling for expressions of interest to amalgamate and Club Lennox selected Cherry Street Sports as its preferred amalgamation partner.

The proposal for amalgamation will contemplate that Club Lennox will be dissolved and Cherry Street Sports will continue as the amalgamated club. Subject to due diligence, negotiations will now take place to prepare a Memorandum of Understanding ("MOU") between Cherry Street Sports and Club Lennox which will set out the details of the amalgamation as prescribed by regulation 7 of *Registered Clubs Regulation 2015*.

Once completed, the MOU will be published on the Cherry Street Sports website and member noticeboards.

Separate meetings of members of each club will then be held in accordance with section 17AEB of the Act to consider the proposed amalgamation. Once the respective members of each club have given in principle approval of the proposed amalgamation, the clubs will then seek the approval of Liquor & Gaming NSW.

This notice is given pursuant to section 17AE of the Act.

Dated this 30th day of September 2021

Tere Sheehan, General Manager Cherry Street Sports Club

If you require any further information, please contact:

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